

Jerusalem 12/16/2015

To whom it may concern,

This is to certify that **the center for academic studies**, also known as the college for academic studies in Or Yehuda, is an accredited institution of higher education in accordance with the Council for Higher Education Law of 1958, since May 2000. The college is authorized to award, among other, first academic degree (B.A) in Business Administration.

Sincerely

Batya Hekelman

In Charge of humanities studies and social sciences

Council for Higher Education